

City Council Regular Meeting AGENDA ITEM

NUMBER: 16	
SUBJECT: Receipt and Filing of Certificate of Sale Report Due to the Non-Payment of a Special Assessment for Property Located within the Valley Vista Special Improvement District No. 64 in Accordance with Nevada Revised Statute 271.565. (Ward 3-Black) (For Possible Action; Recommendation – Approve)	
REQUESTED BY: William Harty, Chief Financial Officer	WARD: (Ward 3 - Black)
RECOMMENDATION OR RECOMMEND MOTION: Staff recommends City Council receive and file the attached Certificate of Sale Report due to the non-payment of a semi-annual special assessment installment.	
FISCAL IMPACT:	ACCOUNT NUMBER: N/A

STAFF COMMENTS AND BACKGROUND INFORMATION:

Nevada Revised Statute 271.565 requires the Municipal Treasurer to notify the City Council of the Certificates of Sale due to the non-payment of a special assessment installment for properties located within that special improvement district. The Treasurer shall prepare a statement of their actions concerning the sale showing all properties sold, to whom sold, and the sums paid for each tract. Such report shall be presented to the governing body at its next regular meeting following the preparation of the statement.

On December 7, 2022, the City Council adopted Resolution No. 2708 authorizing the City Manager, or his Designee, to commence foreclosure proceedings against those properties subject to a lien of delinquent assessment located within Special Improvement District Nos. 60, 64 and 65. As such, a delinquency list was prepared and weekly publications of the Notice of Sale occurred in the Las Vegas Review-Journal. Of the six parcels noticed, five property owners either paid their assessment current or paid it off in full prior to the January 24, 2023 sale; consequently, a Certificate of Sale was sold for one parcel.

Pursuant to the above statute and Resolution No. 2708, as adopted by City Council on December 7, 2022, the attached Report of Certificate has been prepared for receipt and filing by the City Council.

CIP No.	Related Item:	
LIST CITY COUNCIL GOAL(S): Responsible Fiscal Management		
PREPARED BY: William Harty, Chief Financial Officer	Respectfully Submitted Ryann Juden, City Manager	MEETING DATE: March 15, 2023