

NOTICE OF PUBLIC HEARING

Notice is hereby given of a public hearing to be held by the North Las Vegas City Council (the “City”) on August 16, 2023 at 4:00 p.m., Nevada Time, or as soon thereafter in Council Chambers inside City Hall, 2250 Las Vegas Blvd., N., North Las Vegas, NV 89030, to consider a proposal that the City grant host city approval for a plan of financing involving the issuance by The Industrial Development Authority of the City of Sierra Vista or other qualified issuer (the “Issuer”) of its revenue bonds (the “Bonds”) in one or more series and subseries pursuant to a plan of finance in an aggregate principal amount not to exceed \$30,000,000 to finance the Project described below.

Project Owner and Occupant: The Delta Academy (the “Borrower”), a Nevada nonprofit corporation and a tax-exempt organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). If issued, the Bonds are intended to be qualified 501(c)(3) bonds pursuant to Section 145 of the Code.

Project Description: The Project is proposed to include (i) the acquisition and improvement of certain land and charter school facilities located at 818 West Brooks Avenue, North Las Vegas, Nevada 89030 (the “Facilities”), which the Borrower currently leases and operates as a 6-12 charter school known as “Delta Academy,” (ii) the funding of certain reserve funds, and (iii) the payment of the costs of issuing the Bonds.

Location of Project: The Facilities are located at 818 West Brooks Avenue, North Las Vegas, Nevada 89030. The approximately 4.5 acre campus is generally bounded by West Cheyenne Avenue (north), W Brooks Avenue (south), Revere Street (east), and North M.L.K. Boulevard (west).

The Bonds are limited obligations that are repayable from revenues of the Borrower. The Bonds will not constitute a debt or obligation of the City, Clark County, Nevada, or the State of Nevada (the “State”). Neither the credit nor the taxing power of the State or of any political subdivision thereof (including, but not limited to Clark County and the City of North Las Vegas) will be pledged or obligated for payment of the Bonds.

At the public hearing, any and all persons in attendance will be afforded an opportunity to comment on the proposed Project and/or the issuance by the Issuer of the Bonds. Following the public hearing, the Mayor of the City will consider the approval of the issuance of the Bonds by the Issuer for the benefit of the Borrower.

This notice is published, and the public hearing is being held by and on behalf of the City as the host city for the Project to be financed or refinanced with the proceeds of the Bonds, as required by Section 147(f) of the Code, and regulations promulgated thereunder. Any interested persons may attend or send written comments and make known their view with respect to the Bonds and the location and nature of the Project to be financed. Any written comments should be submitted to the City Clerk for the City of North Las Vegas at cityclerk@cityofnorthlasvegas.com, and clearly marked “The Delta Academy – 2023 Bonds.” Written submissions must be received in the City Clerk’s Office no later than 2:00 p.m. the day of the meeting.

This Notice is dated August 8, 2023