City of North Las Vegas Resolution 2715 Year-End Budget Augmentation Fiscal Year 2022-23

What is Budget Augmentation

- Any increase to the current fiscal year's Adopted Budget FY 2023
- NRS 354.598 requires a resolution adopted by Council to be delivered to the Department of Taxation by fiscal year-end
- This year-end Resolution 2715 is a summary of all individual agenda items and increases to appropriations that have occurred from January 1st through June 8th, 2023 which will be offset with increased revenues and/or larger than anticipated opening fund balances

What causes changes to the Adopted Budget

- Grant Awards
- Expenditures with reimbursement revenues (Cost recovery & Developer Agreements)
- Operating unknowns and unexpected expenditures and/or Revenues

(ex. Sale/Purchase, increase in service needs, formulation of SID's, Bond proceeds, or Debt refunding)

- Forfeiture funds that cannot have initial budgets per (NRS 179.119), are established as needed
- Capital Project rollovers or Capital Project close-outs

Budget Augmentation History

Fiscal Y ear	Total Amount	Governmental Funds	Proprietary Funds
2018 – 2019	\$202,798,009	\$163,495,851	\$39,302,158
2019 – 2020	\$50,514,973	\$26,517,043	\$23,997,930
2020 - 2021	\$81,053,223	\$88,327,095	(\$7,273,872)
2021 - 2022	\$27,566,600	\$25,034,182	\$2,532,418
2022 – 2023 Mid-Year	\$132,776,760	\$67,687,726	\$65,089,034
2022 – 2023 Year-End	(\$36,812,043)	\$7,382,001	(\$44,194,044)

Summary of Proposed Year-End FY 2022-2023 Budget Augmentation

FY 2022-2023 Budget Summary (in Millions)							
Adopted FY 2022-2023 Budget			\$	806.91			
Mid-Year Augmentation							
Increase to Governmental Funds Appropriations	\$	67.69					
Increase to Proprietary Funds		65.09					
Sub-Total Mid-Year Budget Augmentation			\$	132.78			
Year-End Augmentation							
Increase to Governmental Funds Appropriations	\$	7.38					
Increase to Proprietary Funds		(44.19)					
Sub-Total Year-End Budget Augmentation			\$	(36.81)			
Final Amended FY 2022-2023 Budget			\$	902.88			

Note: Depreciation Not Included

Summary of Proposed Adjustments

Summary of Adjustments	TOTAL
Grants with Revenue Offsets	\$ 3,121,456
Forfeiture Funds without Initial Budgets	40,000
Transfers to Capital Projects	7,316,774
Governmental Funds Appropriations Increase	137,090
Land Sale with Revenue Offset	20,000
Governmental Funds Capital Projects Rollover	(1,853,319)
Proprietary Funds Capital Projects Rollover	(45,594,044)
TOTAL FY 2023 YEAR-END BUDGET AUGMENTATION	\$ (36,812,043)

Detail Year-End Adjustments

Adjustments (Jan I - Jun 30, 2023)	Fund	Dept		vernmental Funds	Proprietary Funds		TOTAL	
Contract Increases	100	City Clerk, Finance	\$	131,290		\$	131,290	
Capital Project Funding Increase	100	CCC, Gen Exp, Public Works		3,968,527			3,968,527	
Grants & Grant Rollovers	200	Police		122,558			122,558	
Grants & Grant Rollovers	201	Fire		406,000			406,000	
Land Sale with Revenue Offset	234	Gen Exp		20,000			20,000	
Capital Project Funding Increase	253	NLS		46,868			46,868	
Capital Project Funding Increase	268	Gen Exp, NLS		1,300,107			1,300,107	
Forensic Services Transfer to General Fund	274	Gen Exp		30,000			30,000	
Narcotics Forfeitures (Without Initial Budget)	281	Police		40,000			40,000	
GOPSTEM & EBOOKSA Grants	290	Library		83,000			83,000	
Debt Service Decrease	311	Debt Service		(400)			(400)	
Capital Project Rollovers	408	Police		(4,211,900)			(4,211,900)	
Capital Project Rollovers	411	Public Works		(900,000)			(900,000)	
Capital Project Rollovers & Funding Increase	413	Gen Exp, NLS		5,954,195			5,954,195	
Capital Project Rollovers	415	Public Works		(4,510,000)			(4,510,000)	
Capital Project Rollovers	425	Police		(4,000,000)			(4,000,000)	
Capital Project Rollovers & Funding Increase	426	Fire		2,601,756			2,601,756	
Capital Project Funding Increase	474	Public Works		6,300,000			6,300,000	
AMI Capital Project Increase	610	Utilities			1,400,000		1,400,000	
Capital Project Rollovers	613	Utilities			(39,663,349)	((39,663,349)	
Capital Project Rollovers	623	Utilities			(20,505,000)	((20,505,000)	
Capital Project Rollovers from FY22	750	Various			14,574,305		14,574,305	
TOTAL FY 2023 YEAR-END BUDGET AUGMENTATION			\$	7,382,001	\$ (44,194,044)	\$ (36,812,043)	

City of North Las Vegas Resolution 2715 FY 2022-23 **Year-End Budget Augmentation. Questions?** Recommend Approval