

**NORTH LAS VEGAS CITY COUNCIL
AGENDA ITEM**

Number: **16**

SUBJECT:

Cash payment in lieu of a Traffic Control Improvement Cost Participation Agreement from CFT Developments, LLC for the Panda Express @ Craig & Losee.

REQUESTED BY:

Dr. Qiong Liu, P.E., PTOE, Director of Public Works

RECOMMENDATION OR RECOMMENDED MOTION:

It is recommended that the City Council accept payment from CFT Developments, LLC for cash payment in lieu of a Traffic Control Improvement Cost Participation Agreement for their share of the cost of lighting installation, street name signs and traffic signals at Craig Road & Bruce Street/Arcata Way, Craig Road & Losee Road, and Craig Road & Losee Road - South Leg/Dual Left.

FISCAL IMPACT:

Amount: \$17,868

Explanation: Revenue

ACCOUNT NUMBER:

Into account number
427-359002

STAFF COMMENTS AND BACKGROUND INFORMATION:

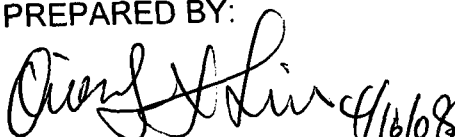
Department of Public Works requires developers to provide the City with an analysis of their development impact on existing facilities as part of the traffic study policy. This is done in order to establish a cost participation for future traffic control improvements. The traffic impact study provided by CFT Developments, LLC for the Panda Express @ Craig & Losee, located on the northwest corner of Craig Road & Losee Road, indicated a participation as follows: Craig Road & Bruce Street/Arcata Way (1.0% of the total cost, or \$1,625 based on construction costs), Craig Road & Losee Road (2.4% of the total cost, or \$12,283 based on construction costs), and Craig Road & Losee Road - South Leg/Dual Left (3.3% of the total cost, or an estimated \$3,960 based on construction costs).

Payment totaling \$17,868 was received in April 2008 from CFT Developments, LLC.


LIST CITY COUNCIL GOAL(S):

Approval of this item will support the City Council's top priority of planned and quality growth.

PREPARED BY:


Dr. Qiong Liu, P.E., PTOE
Director of Public Works

**RESPECTFULLY
SUBMITTED:**


Gregory E. Rose
City Manager

**CITY COUNCIL
MEETING DATE:**

May 7, 2008