



City Council Regular Meeting AGENDA ITEM

NUMBER: 26

SUBJECT:

HOME Application Review Team Recommendation for the Award of \$1,300,000 in Program Year 2024-2025 HOME Investment Partnerships Program Funds and State Account for Affordable Housing Trust Funds and Authorization for City Manager or Her Designee to Enter into Appropriate Agreements of Approved Programs and Projects as Required and to Administratively Approve Any Revised Final Funding Allocations. (Citywide) (For Possible Action; Recommendation – Approve and Authorize)

REQUESTED BY:

Wilson Ramos, Director of Community Services and Engagement

WARD:

(Citywide)

RECOMMENDATION OR RECOMMEND MOTION:

That City Council approve the HOME Application Review Team recommendation for the award of \$1,300,000 in program year 2024-2025 HOME Investment Partnerships Program funds and State Account for Affordable Housing Trust funds and authorize City Manager or her designee to enter into appropriate agreements of approved programs and projects as required and to administratively approve any revised final funding allocations.

FISCAL IMPACT:

Amount: \$1,300,000

Explanation: Allocation of HOME Investment Partnerships Program (HOME) Funds and Account for Affordable Housing Trust Funds (AAHTF)

ACCOUNT NUMBER:

HOME FEDERAL: 229-210620-430713 HOME STATE: 236-210620-430719 AAHTF: 237-210620-430712

STAFF COMMENTS AND BACKGROUND INFORMATION:

The HOME program, also known as the HOME Investment Partnerships program, is a flexible tool that assists local governments, in conjunction with the State of Nevada and for-profit/non-profit companies develop and support affordable housing for low income families in North Las Vegas. The \$1.3 million in recommended awards are contingent upon the US Department of Housing and Urban Development (HUD) final award.

During the HOME annual application cycle, applicants submitted funding requests for two housing programs: New Affordable Rental Development (New Construction) and Acquisition, Rehabilitation, Rental (ARR). An internal City of North Las Vegas review team was assembled to review the applications. The review team consisted of a representative from the City Attorney's Office, Planning and Zoning, Public Works, and Grants departments/divisions.

On March 13, 2024, the review team participated in a meeting where eligible applicants made presentations and responded to questions regarding their funding requests. This meeting concluded with the review team providing recommendations, for approval by City Council, for the award of funds. Their recommendations are listed on Exhibit A.

The Acquisition, Rehabilitation, Rental (ARR) Program will be awarded in the fourth quarter of 2024 so as to allow for additional investment of recaptured funds from the previous program year. A separate City Council agenda item will be developed and posted for that time.

Attachment:

Exhibit A, HOME Application Review Team (HART)
2024-2025 Program Year Award Recommendations

CIP No.	Related Item:	
LIST CITY COUNCIL GOAL(S): Well - Planned Quality Growth, Safe and Livable Community, Responsible Fiscal Management, Economic Development, Achieving North Las Vegas Vision 2025		
PREPARED BY:	Respectfully Submitted	MEETING DATE:
Wilson Ramos, Director of Community Services and Engagement	Micaela R. Moore City Manager	June 05, 2024