

RESOLUTION NO. 2729

A RESOLUTION DECLARING THE INTENT TO REQUEST THE STATE REVOLVING FUND TO PURCHASE THE GENERAL OBLIGATION (LIMITED TAX) WATER AND WASTEWATER IMPROVEMENT REVENUE BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES) IN THE MAXIMUM PRINCIPAL AMOUNT OF \$50,000,000; PROVIDING CERTAIN DETAILS IN CONNECTION THEREWITH; AND PROVIDING THE EFFECTIVE DATE HEREOF.

WHEREAS, the City of North Las Vegas in the County of Clark and State of Nevada (the "City," the "County," and the "State," respectively) is a political subdivision of the State, a body corporate, and a city duly organized as a city under the provisions of Nevada Revised Statutes ("NRS") chapter 268 and an act entitled "AN ACT incorporating the City of North Las Vegas in Clark County, Nevada, and defining the boundaries thereof, under a new charter; and providing other matters properly relating thereto," cited as chapter 573, Statutes of Nevada 1971, as amended (the "Charter"); and

WHEREAS, the City Council (the "Council") of the City proposes to issue up to \$50,000,000.00 of general obligation (limited tax) water and wastewater improvement revenue bonds (additionally secured by pledged revenues) (the "Bonds"), in one series or more, to finance and refinance certain outstanding obligations issued to finance sewerage projects as defined in NRS 268.714 for the City (the "Project"); and

WHEREAS, the Council has determined and hereby declares that the public interest, health and welfare necessitates refinancing certain obligations of the City issued to make certain improvements to the City's municipal sanitary sewer system by acquiring, improving, equipping and maintaining the Project; and to issue and sell the Bonds in the maximum principal amount of \$50,000,000.00 in one series or more to defray, in whole or in part, the cost of the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LAS VEGAS, NEVADA:

Section 1. All actions, proceedings, matters and things heretofore taken, had and done by the Council, and the officers thereof (not inconsistent with the provisions of this resolution) directed toward the proposal, be and the same hereby are, ratified, approved and confirmed.

Section 2. The officers of the City are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution, including without limitation, requesting the State of Nevada to purchase the Bonds, in one series or more, pursuant to one or more of its programs. The Project is a critical, priority infrastructure project of the City. The City's Chief Financial Officer is authorized to file an application with the State of Nevada Department of Conservation and Natural Resources acting by and through the Nevada Division of Environmental Protection in connection with a loan through the State of Nevada Account to Finance the Construction of Treatment Works and the Implementation of Pollution Control Projects, provide additional information as requested in connection with the loan and the Bonds and negotiate the terms of and execute the loan contract with the State of Nevada Department of Conservation and Natural Resources acting by and through the Nevada Division of Environmental Protection in connection with the loan and the Bonds, subject to the approval of the loan contract by the Council by resolution or ordinance.

Section 3. The officers of the City be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution, including without limitation, assembling of financial and other information concerning the City and the Bonds.

Section 4. All resolutions, or parts thereof, in conflict with the provisions of this resolution, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any resolution, or part thereof, heretofore repealed.

Section 5. If any section, paragraph, clause or other provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or other provision shall not affect any of the remaining provisions of this resolution.

Section 6. This resolution is effective on passage and approval.

PASSED AND ADOPTED this 3rd day of July 2024.

(SEAL)

Pamela A. Goynes-Brown, Mayor

Jackie Rodgers, City Clerk

STATE OF NEVADA)
CLARK COUNTY) ss.
CITY OF NORTH LAS VEGAS)

I, Jackie Rodgers, the duly chosen, qualified City Clerk of the City of North Las Vegas (the "City"), in the State of Nevada, do hereby certify:

1. The pages numbered -1- through -4-, inclusive, as a true and correct copy of the proceedings of the Council of Resolution Number 2729 (the "Resolution") passed and adopted by the Council at a meeting of the Council held on July 3, 2024.

2. The adoption of the Resolution was duly moved and seconded and the Resolution was adopted by an affirmative vote of a majority of the members of the Council as follows:

Those Voting Aye:

Those Voting Nay:

Those Absent:

3. The members of the Council were present at such meeting and voted on the passage of such Resolution as set forth in such minutes.

4. The Resolution was approved and authenticated by the signature of the Mayor, sealed with the City seal, attested by the City Clerk and recorded in the minutes of the Council.

5. All members of the Council were given due and proper notice of the meeting. Pursuant to 241.020, Nevada Revised Statutes, written notice of the meeting was given no later than 9:00 a.m. on the third working day before the meeting including the notice of time, place, location, and agenda of the meeting:

(a) By posting a copy of the notice not later than 9:00 a.m. on the third working day before the meeting at the principal office of the Council, or if there is no principal office, at the building in which the meeting is to be held, and at least three (3) other separate, prominent places within the jurisdiction of the Council, and

(b) By mailing a copy of the notice to each person, if any, who has requested notice of the meetings of the Council in the same manner in which notice is required to be mailed to a member of the Council. Such notice was delivered to the postal service no later than 9:00 a.m. on the third working day prior to the meeting.

6. Upon request, the Council provides at no charge, at least one copy of the agenda for its public meetings, any proposed resolution which will be discussed at the public meeting, and any other supporting materials provided to the Council for an item on the agenda, except for certain confidential materials and materials pertaining to closed meetings, as provided by law.**IN WITNESS WHEREOF**, I have hereunto set my hand and the seal of the City this 3rd day of July, 2024.

(SEAL)

Jackie Rodgers, City Clerk