



City of North Las Vegas
Resolution 2727
Year-End
Budget Augmentation
Fiscal Year 2023-24

What is Budget Augmentation

- ✧ Any increase to the current fiscal year's Adopted Budget FY 2024
- ✧ NRS 354.598 requires a resolution adopted by Council to be delivered to the Department of Taxation by fiscal year-end
- ✧ This year-end Resolution **2727** is a summary of all individual agenda items and increases to appropriations that have occurred from July 1 through June 5 2024 which will be offset with increased revenues and/or larger than anticipated opening fund balances

What causes changes to the Adopted Budget

- ❧ Grant Awards
- ❧ Expenditures with reimbursement revenues
(Cost recovery & Developer Agreements)
- ❧ Operating unknowns and unexpected expenditures and/or Revenues
(ex. Sale/Purchase, increase in service needs, formulation of SID's, Bond proceeds, or Debt refunding)
- ❧ Forfeiture funds that cannot have initial budgets per (NRS 179.119), are established as needed
- ❧ Capital Project rollovers or Capital Project close-outs

Budget Augmentation History

Fiscal Year	Total Amount	Governmental Funds	Proprietary Funds
2018 – 2019	\$202,798,009	\$163,495,851	\$39,302,158
2019 – 2020	\$50,514,973	\$26,517,043	\$23,997,930
2020 - 2021	\$81,053,223	\$88,327,095	(\$7,273,872)
2021 - 2022	\$27,566,600	\$25,034,182	\$2,532,418
2022 – 2023	\$95,964,717	\$75,069,727	\$20,894,990
2023 – 2024	\$118,356,499	\$77,061,638	\$41,294,861

Summary of Proposed Year-End FY 2023-2024 Budget Augmentation

FY 2023-2024 Budget Summary (in Millions)		
Adopted FY 2023-2024 Budget		\$ 1,074.70
Mid-Year Augmentation		
Increase to Governmental Funds Appropriations	\$ 77.06	
Increase to Proprietary Funds	41.29	
Sub-Total Mid-Year Budget Augmentation	<hr/>	\$ 118.36
Final Amended FY 2023-2024 Budget		\$ 1,193.06

Summary of Proposed Adjustments

Summary of Adjustments	TOTAL
Grants with Revenue Offsets	23,441,066
Forfeiture Funds without Initial Budgets	1,104,790
Governmental Funds Appropriations Increase with Offset	10,756,910
General Fund Land Purchase with Offset	52,953,304
Governmental Funds Capital Projects Rollover	(14,494,039)
Police Contributions with Revenue Offset	15,468
New Governmental Project Not Included in CIP	3,284,139
New Proprietary Project Not Included in CIP	29,244,662
Proprietary Funds Capital Projects Rollover	4,644,467
Motor Equipment Fund Rollover	7,405,732
TOTAL FY 2024 YEAR-END BUDGET AUGMENTATION	\$ 118,356,499

Detail Year-End Adjustments

Adjustments (July 1, 2023 - Jun 30, 2024)	Fund	Dept	Governmental Funds	Proprietary Funds	TOTAL
Contract Increases	100	Fire, HR, NLS Police	\$ 3,743,283		\$ 3,743,283
Capital Project Rollovers & Funding Increases	100	Gen Exp, HR, NLS, Public Works	1,583,646		1,583,646
Land Purchase	100	Econ Dev	52,953,304		52,953,304
Transfers to Public Safety	100	Gen Exp	2,500,000		2,500,000
Expedited Plan Check with Revenue Offset	100	LDCS	550,000		550,000
Grants & Grant Rollovers	100	Public Works	441,825		441,825
Grants & Grant Rollovers	200	Police	1,096,526		1,096,526
Grants & Grant Rollovers	201	Fire	3,075,330		3,075,330
Police Contributions	210	Police	15,468		15,468
Capital Project Rollovers and Grants	221	Econ Dev	1,798,097		1,798,097
Grants & Grant Rollovers	225	CSE	761,230		761,230
Grants & Grant Rollovers	230	CSE	4,914,182		4,914,182
Grants & Grant Rollovers	233	CSE	(567,000)		(567,000)
Capital Project Rollovers & Funding Increase	238	LDCS	340,000		340,000
Grants & Grant Rollovers	243	CSE	2,046,000		2,046,000
Project Increases	253	Parks	25,807		25,807
Grants & Grant Rollovers	259	Muni Court, CCC	1,359,091		1,359,091
Grants & Grant Rollovers	260	CCC	1,300,000		1,300,000
Grants & Grant Rollovers	262	City Attorney	86,777		86,777
Forfeiture Funds	264	Police	629,045		629,045
Grants and New Project Requests	268	Gen Exp, Public Works	1,227,169		1,227,169
Forfeiture Funds	281	Police	678,259		678,259
Grants	285	CSE	(250,000)		(250,000)
Salaries and Benefits Increases	287	Police	2,500,000		2,500,000
Grants & Grant Rollovers	291	Library	173,559		173,559
Capital Project Rollover and Reimbursement	294	Public Works	(243,412)		(243,412)
Grants, Rollovers, New Project Request	408	IT	(4,483,982)		(4,483,982)
Grants and Capital Project Rollover	411	Public Works	(3,467,990)		(3,467,990)
Capital Project Rollovers & Funding Increase	413	NLS	(9,149,813)		(9,149,813)
Capital Project Rollovers and Grants	415	Public Works	(4,383,702)		(4,383,702)
Capital Project Rollovers	425	Police	859,379		859,379
Capital Project Rollovers & Funding Increase & Grants	426	Fire	43,005		43,005
Funding Increase	427	Public Works	78,000		78,000
Capital Project Rollovers	489	NLS	14,828,555		14,828,555
Various Capital Project Increases & Rollovers	610	Utilities		17,571,402	17,571,402
Various Capital Project Increases & Rollovers	613	Utilities		(3,442,913)	(3,442,913)
Various Capital Project Increases & Rollovers	623	Utilities		16,621,912	16,621,912
Vehicle Rollovers and New Vehicle Requests	750	Fleet		10,544,460	10,544,460
TOTAL FY 2024 YEAR-END BUDGET AUGMENTATION			\$ 77,061,638	\$ 41,294,861	\$ 118,356,499

**City of North Las Vegas
Resolution 2727
FY 2023-24
Year-End
Budget Augmentation.
Questions?
Recommend Approval**