



City Council Regular Meeting AGENDA ITEM

NUMBER: 19

SUBJECT:

Power Lease/License Agreement with MVIP Owners Association in the Total Amount of \$120,000; \$72,000 for the First (3) Three-Years and \$24,000 for Two Additional (1) One-Year Renewal Options for the Cost of Electrical Power at Kapex. (Ward 1-Barron) (For Possible Action; Recommendation – Approve)

REQUESTED BY:

Joemel Llamado, Director of Utilities

WARD:

(Ward 1 - Barron)

RECOMMENDATION OR RECOMMEND MOTION:

It is recommended that the City Council approve the Power Lease/License Agreement with MVIP Owners Association for the cost of electrical power at Kapex in a total amount not to exceed \$120,000.

FISCAL IMPACT:

Amount: \$120,000

Explanation: Utilities Enterprise Fund

ACCOUNT NUMBER:

610-600322-430423

STAFF COMMENTS AND BACKGROUND INFORMATION:

City of North Las Vegas (City) has a lease agreement in place with MVIP Owners Association (MVIP) for the reimbursement of the cost of electrical power at Kapex related to the operation of and related uses of City-owned water infrastructure. The lease agreement with MVIP will expire on May 1, 2024. This Power Lease/License Agreement (Agreement) will extend the agreement with MVIP for an additional three years and potentially two additional one-year renewal terms.

The annual not to exceed amount of this Agreement is \$24,000. The total not to exceed amount of this agreement should all renewals be used is approximately \$120,000.

CIP No.

Related Item:

LIST CITY COUNCIL GOAL(S): Quality Municipal Services, Responsible Fiscal Management

PREPARED BY:

Joemel Llamado, Director of Utilities

Respectfully Submitted

Ryann Juden,
City Manager

MEETING DATE:

April 3, 2024