



## City Council Regular Meeting AGENDA ITEM

NUMBER: 7

**SUBJECT:**

Interlocal Agreement for FY-2024 HOME Investment Partnerships Program Funds with Clark County for the Provision of HOME Program Funds in the Amount of \$841,131 for Program Year 2024/2025 and Authorization for the City Manager or Her Designee to Enter into Appropriate Agreements of Approved Programs and Projects as Required and to Administratively Approve any Revise Final Funding Allocations or Contract Amendments as Needed. (Citywide) (For Possible Action; Recommendation – Approve and Authorize)

**REQUESTED BY:**

Wilson Ramos, Director of Community Services and Engagement

**WARD:**

(Citywide)

**RECOMMENDATION OR RECOMMEND MOTION:**

Approve the Interlocal Agreement for 2023-2024 HOME Investment Partnerships (HOME) Program Funds with Clark County, Nevada and authorize the City Manager or her designee to act as stated.

**FISCAL IMPACT:** N/A

**ACCOUNT NUMBER:**

**STAFF COMMENTS AND BACKGROUND INFORMATION:**

The HOME Investment Partnerships Act (HOME) is a federal and state trust fund program to support affordable housing initiatives in North Las Vegas. HOME funds are allocated by formula to participating jurisdictions (state and local governments) to expand and improve the supply of affordable housing in our jurisdiction. All funds allocated must be used to benefit individuals and families whose incomes do not exceed 80% of the area median income (or lower), as defined by the U.S. Department of Housing and Urban Development (HUD).

Approval of the Interlocal Agreement with Clark County, Nevada will allow Clark County to reimburse eligible grant program activity expenditures undertaken by the City of North Las Vegas and its contracted agencies. This Interlocal Agreement is renewed on annual basis.

Approval of this Interlocal Agreement is required by the United States Department of Housing and Urban Development (HUD) prior to reimbursement by Clark County to the City of North Las Vegas for Program 2024/2025 expenditures. This agreement, primarily drafted by Clark County, refers to FY (Fiscal Year) 2024. The City refers to this same period as program year 2024-2025.

CIP No.

Related Item:

LIST CITY COUNCIL GOAL(S): Well - Planned Quality Growth, Safe and Livable Community, Responsible Fiscal Management		
PREPARED BY:	Respectfully Submitted	MEETING DATE:
Wilson Ramos, Director of Community Services and Engagement	Micaela R. Moore, City Manager	July 3, 2024