



City Council Regular Meeting AGENDA ITEM

NUMBER: 20

SUBJECT:

Special Improvement District No. 65 (Northern Beltway Commercial Area) Apportionment Report and Final Assessment Roll Amendment No. 15 Based Upon the Subdivision and Merger of Numerous Parcels of Land Necessitating the Apportionment of the Assessments on which an Improvement District is Levied. (Ward 1 – Barron) (For Possible Action; Recommendation – Approve)

REQUESTED BY:

Michael Hudgeons, Director of Public Works

WARD:

(Ward 1 - Barron)

RECOMMENDATION OR RECOMMEND MOTION:

It is recommended that the City Council approve the Apportionment Report for Special Improvement District No. 65 (Northern Beltway Commercial Area).

FISCAL IMPACT:

ACCOUNT NUMBER:

N/A

STAFF COMMENTS AND BACKGROUND INFORMATION:

The Clark County Assessor's Parcels identified in the attached Assessment Apportionment Report have been subdivided into numerous new parcels, combined, or changed, thereby necessitating the apportionment of the assessments. According to Nevada Revised Statute 271.425, when a parcel of land is subdivided or combined on which an improvement district is levied, a report of apportionment of those assessments must be approved by the governing body and recorded in the office of the Clark County Recorder.

The filing of the attached report would meet the statutory requirements, which require that the governing body find that the reapportionment does not impair the obligation of the municipality with respect to any outstanding bond secured by assessments, nor does it increase the principal balance of any assessment to an amount such that the aggregate amount which is assessed against a tract exceeds the minimum benefit to the tract that is estimated to result from the project which is financed by the assessment.

Attached is the report, prepared by Harris & Associates, on how the assessments should be apportioned on the new parcels. The approval of this report and recording it with the Clark County Recorder will comply with the statutory requirements.

CIP No.

Related Item:

LIST CITY COUNCIL GOAL(S): Well - Planned Quality Growth, Quality Municipal Services

PREPARED BY:

Michael Hudgeons, Director of Public Works

Respectfully Submitted

Micaela R. Moore,
City Manager

MEETING DATE:

August 21, 2024