



## City Council Regular Meeting AGENDA ITEM

NUMBER:  
**3**

**SUBJECT:**

HOME Offcycle Application Recommendation for the Award of \$500,000.00 in HOME Investment Partnerships Program Funds and State Account for Affordable Housing Trust Funds, Authorization for the City Manager or Her Designee to Enter into Appropriate Agreements of Approved Programs and Projects as Required and to Administratively Approve any Revised Final Funding Allocations. (Citywide) (For Possible Action; Recommendation - Approve and Authorize)

**REQUESTED BY:**

Wilson Ramos, Director of Community Services and Engagement

**WARD:**

(Citywide)

**RECOMMENDATION OR RECOMMEND MOTION:**

Approve the HOME Offcycle Application recommendation for the award of \$500,000.00 in HOME Investment Partnerships Program Funds and State Account for Affordable Housing Trust Funds and authorize the City Manager or her designee to enter into appropriate agreements of approved programs and projects as required and to administratively approve any revised final funding allocations.

**FISCAL IMPACT:**

\$262,142 – 229-210620-430713  
\$237,858 – 236-210620-430719

**ACCOUNT NUMBER:**

229-210620-430713  
236-210620-430719

**STAFF COMMENTS AND BACKGROUND INFORMATION:**

The HOME program is a flexible tool that helps local governments, in conjunction with the State of Nevada and nonprofit companies, develop and support affordable housing for low-income families. The \$500,000 projected award is contingent upon U.S. Department of Housing and Urban Development's (HUD) final approval.

Applicants submitted requests for funding affordable housing developments outside the annual program year HOME/AAHTF application cycle. An internal City of North Las Vegas review team was assembled to review the application. The review team's recommendation is contained on the recommendation included with this agenda item (Exhibit A).

Attachment: Exhibit A, HOME Offcycle Application Review

CIP No.	Related Item:
LIST CITY COUNCIL GOAL(S): Well - Planned Quality Growth, Community Services and Cultural Amenities, Safe and Livable Community, Responsible Fiscal Management	

PREPARED BY:	Respectfully Submitted	MEETING DATE:
Wilson Ramos, Director of Community Services and Engagement	Micaela R. Moore, City Manager	August 21, 2024