



City of North Las Vegas

Commercial Property and Business Auto Insurance Proposal

Presented by Robert Lowe
Date Presented May 20, 2024

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Company Profile

Alliant provides risk management, insurance, and consulting services to thousands of clients nationwide, delivering tailored products and services engineered to mitigate risk, improve performance, and promote long-term growth. Our core business includes property and casualty insurance services, middle-market brokerage, employee benefits, and underwriting, each staffed with dedicated industry specialists who understand the unique market dynamics facing their clients.

In addition to our 90-plus year legacy of service and results, Alliant is one of the industry's fastest-growing organizations. As America's 10th largest insurance brokerage, we have an active presence in every U.S. market and an extensive arsenal of best-in-class resources and intelligence that moves our clients forward in today's competitive market climate.

Alliant has a broad reach that covers a wide range of industries, including:

- Agriculture
- Aviation
- Construction
- Energy and Marine
- Environmental
- Healthcare
- Financial Institutions
- Law
- Public Entity
- Real Estate
- Tribal Nations
- And many more

Alliant Advantage

	Alliant	Competition
90 years of leadership in meeting the insurance needs of businesses and public entities across the US.	✓	
National presence with best-in-class resources and expertise.	✓	
Privately owned and operated.	✓	
Flat management structure with no bureaucracy, empowering senior leadership to take a hands-on approach to client service that expands the entire lifecycle of the relationship.	✓	
A full-service insurance agency that addresses all of your risk and insurance needs, including property, casualty, life, and health.	✓	
A diverse team of industry specialists who understand the unique needs of your business.	✓	
Considerable buying power through more than 40 insurance carriers, enabling for the delivery of the best coverage at the most competitive pricing	✓	
State-licensed support staff.	✓	
A full-service approach that includes risk management services to help identify hazards and present options.	✓	
Workers' compensation insurance claims management at no additional charge.	✓	

Your Service Team

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Named Insured

City of North Las Vegas

NAMED INSURED DISCLOSURE

- Name Insured(s) should match State of Incorporation filing. Inform Alliant if there is a difference or change
- The First Named Insured policy status granted includes certain rights and responsibilities. These responsibilities do not apply to other Named Insureds on the policy. Some examples for First Named Insured status include; (1) being designated to act on behalf of all insureds for making policy changes, (2) receiving of correspondence, (3) distributing claim proceeds, and (4) making premium payments
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act.

Premium Summary

Coverage	Expiring Premium		Renewal Premium	
Commercial Property	\$	682,510.00*	\$	725,230.00*
Business Auto	\$	55,909.00	\$	70,177.00*
TOTAL	\$	738,419.00	\$	795,407.00

*Includes TRIA Premium

Payment Terms

- Premium is due within 30 days of policy inception
- Agency Bill
- Payment Plan: Annual

Options

- None

Schedule of Locations

Loc #	Bldg #	Address	City	State	Zip
		As per schedule on file.			

Commercial Property Coverage

	Present Coverage	Proposed Coverage
Insurance Company	Liberty Mutual Fire Insurance Company	Liberty Mutual Fire Insurance Company
A.M. Best Rating	A (Excellent), Financial Size Category: XV (\$2 Billion or greater) as of July 27, 2022	A (Excellent), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of August 10, 2023
Standard & Poor's Rating	A (Strong) as of November 8, 2022	A (Strong) as of February 28, 2024
Nevada Status	Admitted	Admitted
Policy/Coverage Term	July 1, 2023 to July 1, 2024	July 1, 2024 to July 1, 2025
Policy #	YU2-Z51-293958-023	TBD

Coverage Form	RM Select™ Policy	Liberty Mutual Property Protector Policy – LPP 100 12 23
Total Insured Values	\$ 772,499,312	\$ 798,155,368
Limits	In no event will the limit of liability for the loss arising out of one occurrence exceed \$500,000,000 nor shall liability exceed any specified sub-limit of liability applying to any insured loss or coverage as specified below	\$ 500,000,000 Insurance applies on a BLANKET basis only to a coverage or type of property shown below for which a Limit of Insurance is shown below, and then only at the Covered Locations for which a value for such coverage is shown below or for locations subsequently reported to and insured by insurer.
Personal Property	\$ 39,078,149	\$ 42,032,057

Commercial Property Coverage - Continued

		Present Coverage	Proposed Coverage
Limits – Continued			
Loss of Business Income	\$ 3,000,000	\$ 3,000,000	Business Income Included Business Income - Ordinary Payroll
Extra Expense	\$ 1,000,000	\$ 1,000,000	
Accounts Receivable	\$ 250,000	\$ 250,000	
Arson Reward	\$ 25,000	\$ 50,000	
Computer Virus and Denial of Access	\$ 25,000	\$ 25,000	Interruption of Computer Operations
Debris Removal Expense	\$ 250,000	Except for \$ 250,000	Debris Removal
	\$ 25,000	Windblown Debris	\$ 50,000 Windblown Debris
Deferred Payments	\$ 25,000	\$ 25,000	
Duty to Defend	Included	Included	
Extended Period of Restoration	Sixty (60) Consecutive Days	180 Days	Number of consecutive days that Business Income applies
Fire Department Charges	Included	\$ 25,000	Fire Department Service Charges
Fine Arts	\$ 250,000	\$ 250,000	Fine Art – Physical Damage
		\$ 10,000	Any One Item - Fine Art – Physical Damage

Commercial Property Coverage - Continued

	Present Coverage		Proposed Coverage	
Limits – Continued				
Fungus Cleanup Expense	Applicable limit of liability			
	\$ 250,000	Fungus results from a covered loss due to a peril insured against other than fire or lightning	\$ 250,000	Fungus, Wet Rot, Dry Rot or Bacteria - Physical Damage
			Included	in Fungus PD Limit – Business Income and Extra Expense
			180 Days	Number of consecutive days that Business Income and Extra Expense applies
Installation of Personal Property or Personal Property of Others	\$ 250,000		\$ 250,000	Installation of Personal Property
Lock and Key Replacement	\$ 25,000		\$ 50,000	
Personal Property of Employees	Included		\$ 100,000	Personal Effects of Employees - Physical Damage
			\$ 10,000	For Any One Employee
Plants, Trees or Shrubs	\$ 100,000		\$ 250,000	Physical Damage
			\$ 10,000	For Any One Item
Pollution Cleanup Expense from a specified peril	Applicable Limit of Liability, Except		\$ 100,000	Pollutant Clean Up Expense - Physical Damage
	\$ 25,000	Annual Aggregate from a peril insured against other than a specified peril	Included	in Pollutant Cleanup Expense PD Limit – Business Income
	\$ 25,000	Annual Aggregate from land, soil, surface or ground water; or for testing performed in the course of extracting the pollutants from covered locations		
Professional Fees	\$ 25,000		\$ 50,000	
Removal	Ninety (90)	Days		

Commercial Property Coverage - Continued

		Present Coverage		Proposed Coverage			
Limits – Continued							
Course of Construction	\$	1,000,000		\$	1,000,000	Physical Damage 90 Days	Number of consecutive days that Physical Damage applies
Demolition Cost, Increased Construction Cost and Operation of Building Laws	\$	1,000,000	Demolition Cost Included Included	\$	1,000,000	Demolition & Increased Cost of Construction - Ordinance or Law Included Included	Demolition & Increased Cost of Construction and Value of the Undamaged Portion of Real Property PD Limit - Increased Period of Restoration Value of the Undamaged Portion of Real Property
Errors and Omissions	\$	250,000		\$	1,000,000		
Exhibitions, Expositions, Fairs or Trade Shows	\$	100,000		\$	100,000		
Miscellaneous Locations	\$	500,000	At each miscellaneous location	\$	500,000	Miscellaneous Unnamed Locations - Physical Damage Excluded Does Not Apply Does Not Apply Does Not Apply	Miscellaneous Unnamed Locations - Physical Damage Business Income Causes of Loss Flood Causes of Loss Earth Movement Causes of Loss Earthquake

Commercial Property Coverage - Continued

Limits – Continued

	Present Coverage		Proposed Coverage	
New Location(s)	\$	1,000,000	\$	2,500,000
		Sixty (60) Consecutive Days		Newly Acquired Locations - Physical Damage
			180 Days	Number of consecutive days that Physical Damage applies
			Included	in Newly Acquired Locations PD Limit - Business Income
			Included	in Newly Acquired Locations PD Limit - Extra Expense
			Does Not Apply	Causes of Loss Flood
			Does Not Apply	Causes of Loss Earth Movement
			Does Not Apply	Causes of Loss Earthquake
Salespeople	\$	50,000	\$	100,000
				Salespeople Personal Property
Transit	\$	100,000	\$	100,000
			Included	Transit – Personal Property
				In Transit PD Limit - Business Income
Unscheduled Locations		Not Covered		
Equipment Breakdown Extensions of Coverage				Equipment Breakdown Cause of Loss applies to all Covered Locations for Covered Equipment / Business Income / Extra Expense
	\$	250,000	\$	250,000
		Expediting Expenses		Expediting Expenses
	\$	250,000	\$	250,000
		Hazardous Substances		Hazardous Substances
	\$	250,000		Contamination other than Ammonia
	\$	250,000		Ammonia
	\$	250,000		Ammonia
		Data Restoration		Ammonia Contamination
	Included	Water Damage	\$	250,000
	Included	CFC Refrigerants	\$	250,000

Commercial Property Coverage - Continued

Limits – Continued

	Present Coverage		Proposed Coverage	
Earth Movement Coverage	\$ 25,000,000	Annual Aggregate	\$ 25,000,000	All Location – Policy Period
Any covered property situated in or at any other location(s):	\$ 25,000,000	Per Occurrence	\$ 25,000,000	Total Earthquake Policy Period
	\$ 25,000,000	Annual Aggregate		Limit of Insurance is the maximum amount payable in this policy for all covered loss or damage for the Cause of Loss Earthquake regardless of the number of occurrences during the Policy Period
				All Earthquake losses in the following States, Territory, Earthquake Hazard Zones or specific Covered Locations as described below are included in and not in addition to the Total Earthquake Policy Period Limit of Insurance
Earth Movement Excluded at	<ul style="list-style-type: none"> • Course of Construction; • Errors and Omissions; • Exhibitions, Expositions, Fairs or Trade Shows; • Interruption of Services Coverage Extension; • Miscellaneous Locations; • New Locations; 		Excluded	At the area(s): New Madrid – Zone 1 and Zone 2, Alaska, California, Hawaii, Puerto Rico, Pacific NW Zone
	At the area(s): New Madrid, Puget Sound, Alaska, California, Hawaii, Puerto Rico			

Commercial Property Coverage - Continued

Limits – Continued

Flood Coverage

\$ 25,000,000 Annual Aggregate

\$ 25,000,000 Total Flood Policy Period Limit of Insurance is the maximum amount payable in this policy for all covered loss or damage for the Cause of Loss Flood regardless of the number of occurrences during the Policy Period

All Flood losses in the following Flood Hazard zones are included in and not in addition to the Total Flood Policy Period Limit of Insurance.

Any covered property at any other location(s) not specified below
Flood Excluded at

\$ 25,000,000 Per Occurrence
\$ 25,000,000 Annual Aggregate
• **Loc # 4, 7, 28, 30, 35, 38, 41, 44, 45.1, 45.2, 45.3, 55, 56, 66.1, 66.2, 67, 68.1, 68.2, 69**
Please refer to schedule on file 2023

\$ 25,000,000 Flood Hazard - Low

Excluded Flood Hazard - High and Moderate

- Course of Construction;
- Errors and Omissions;
- Exhibitions, Expositions, Fairs or Trade Shows;
- Interruption of Services Coverage Extension;
- Miscellaneous Locations;
- New Locations;

Interruption of Service Coverage
Extension

\$ 100,000

Overhead Transmission and Distribution
Lines

Excluded

Commercial Property Coverage - Continued

		Present Coverage	Proposed Coverage
Limits – Continued			
Payroll Expense Limitation or Exclusion	Limited		
Number of Business Days	365 Business Days		
Contract Penalties Extension	\$ 250,000 Annual Aggregate	\$ 250,000	Contract Penalties
Cyber Incident		\$ 25,000	
Electronic Data		\$ 25,000	
Mobile Equipment or Tools		Excluded	
Protection and Preservation of Property		\$ 100,000	Physical Damage
		90 Days	Number of consecutive days that Physical Damage applies
Utility Services		Excluded	Coverage for Above Ground and Underground Transmission Lines: Physical Damage
		\$ 250,000	Physical Damage
		\$ 250,000	Business Income
		\$ 250,000	Extra Expense
		Applies	Causes of Loss Cloud
		Applies	Causes of Loss Internet
		Applies	Causes of Loss Power Supply
		Applies	Causes of Loss Communication Supply
		Applies	Causes of Loss Water Supply
Time Element Coverage Extensions			
Attraction Property		Excluded	
Contingent Property		Excluded	

Commercial Property Coverage - Continued

	Present Coverage	Proposed Coverage
Limits – Continued		
Crisis Event Caused by Violent Crime		
Crisis Event Business Income	\$	250,000
Number of consecutive days that Crisis Event Business Income applies		30 Days
Crisis Event Extra Expense	\$	250,000
Number of consecutive days that Crisis Event Extra Expense applies		30 Days
Civil or Military Authority		
Business Income		Included
Coverage Period		30 Days
Coverage Radius Distance		1 Miles
Qualifying Period		72 Hours
Extra Expense		Included
Coverage Period		30 Days
Coverage Radius Distance		1 Miles
Qualifying Period		72 Hours
Causes of Loss Flood		Does not Apply
Causes of Loss Earth Movement		Does not Apply
Causes of Loss Earthquake		Does not Apply

Commercial Property Coverage - Continued

	Present Coverage	Proposed Coverage
Limits – Continued		
Ingress/Egress		
Business Income	\$	50,000
Number of consecutive days that Business Income applies		30 Days
Coverage Radius Distance		1 Miles
Qualifying Period		24 Hours
Extra Expense	\$	50,000
Number of consecutive days that Extra Expense applies		30 Days
Coverage Radius Distance		1 Miles
Qualifying Period		24 Hours
Causes of Loss Named Storm		Does not Apply
Causes of Loss Flood		Does not Apply
Causes of Loss Earth Movement		Does not Apply
Causes of Loss Earthquake		Does not Apply
Research & Development - Loss of Business Income	\$	100,000
Secondary Contingent Property		Excluded
Government Entities Amendatory		
Bulkheads, Docks, Jetties, Piers, Pilings, Seawalls, Wharves		Excluded
Drones		Excluded
Land Improvement	\$	100,000

Commercial Property Coverage - Continued

		Present Coverage	Proposed Coverage
Limits – Continued			
Law Enforcement Animals		\$ 100,000	All Animals
		\$ 10,000	Any One Animal
Watercraft			Excluded
Deductible			
Policy Deductible	\$ 75,000	\$ 75,000	
Equipment Breakdown Coverage - Loss of Covered Objects, Loss of Business Income and Loss of Extra Expense Mobile Equipment or Tools	\$ 75,000	\$ 75,000	In any one Equipment Breakdown Accident to Covered Equipment and Business Income
Contractors Equipment	\$ 1,000		
Leased Radio Equipment	\$ 1,000		
Scheduled Golf Carts	\$ 1,000		
Interruption of Service			
Equipment Breakdown	24 Hours		
All Coverages Except Equipment Breakdown	24 Hours		
Earth Movement	\$ 100,000	\$ 100,000	All Locations – Earthquake
Flood	\$ 100,000	\$ 100,000	Flood Hazard - Low

Commercial Property Coverage - Continued

	Present Coverage	Proposed Coverage
Deductible – Continued		
Wind Associated with a Named Storm		
Additional First Tier Wind Counties and Independent Cities (Tier 1 - VA-ME)	\$ 75,000	
First tier wind Counties and Parishes (Tier 1 NC-TX) and Harris County, TX	2.00%	subject to \$75,000 minimum
Florida and Puerto Rico	5.00%	subject to \$100,000 minimum
New York counties of Suffolk and Nassau	\$ 75,000	
Duty to Defend	Included	
Fire Department Charges	Included	
Fungus Cleanup Expense	Applicable Deductible	
Personal Property of Employees	Included	
Pollution Cleanup Expense from a specified peril	Applicable Deductible	
Water Damage	\$ 100,000	at Each Covered Location
Government Entities Amendatory - Law Enforcement Animals	\$ 1,000	
Utility Services		
Business Income		24 Hours
Extra Expense		24 Hours

Commercial Property Coverage - Continued

	Present Coverage	Proposed Coverage
Deductible – Continued		
Miscellaneous		\$ 10,000 To Each item listed on LPP 3009 Property at Miscellaneous Unnamed Location schedule on file., in any one occurrence
Endorsement & Exclusions (including but not limited to)	<ul style="list-style-type: none"> • Schedule of Mortgage Holders or Loss Payees • Mobile Equipment or Tools Extension • Earth Movement Coverage • Flood Coverage • Interruption of Services Coverage Extension • Additional Deductibles and Waiting Periods • Standard Extensions Amendatory • Contract Penalties Extension • Cap on Losses from Certified Act(s) of Terrorism • Additional Types of Property Not Covered Amendatory <ul style="list-style-type: none"> ○ Utilities Infrastructure: As used in this provision, Utilities infrastructure means transmission and distribution lines, connections or supply pipes which furnish electricity, steam, gas, refrigeration, telecommunication, water or sewer and any power generation facilities and equipment unless described on the statement of values and we have agreed to insure it 	<ul style="list-style-type: none"> • Loss Payee or Mortgage Holder Schedule • Government Entities Coverage Extension • Equipment Breakdown - Cause of Loss • Cause of Loss – Flood • Cause of Loss – Earthquake • Property at a Miscellaneous Unnamed Location • Cap on Losses from Certified Act(s) of Terrorism • Additional Types of Property Not Covered <ul style="list-style-type: none"> ○ As used in this provision, Utilities infrastructure means transmission and distribution lines, connections or supply pipes which furnish electricity, steam, gas, refrigeration, telecommunication, water or sewer and any power generation facilities and equipment unless described on the statement of values and we have agreed to insure it. ○ As used in this provision, Transportation Infrastructure means canals, waterways, airways, railways and terminals, pipelines

Commercial Property Coverage - Continued

	Present Coverage	Proposed Coverage
Endorsement & Exclusions – Continued (including but not limited to)	<ul style="list-style-type: none"> ○ Transportation Infrastructure: As used in this provision, Transportation Infrastructure means canals, waterways, airways, railways and terminals, pipelines such as seaports, refueling depots, trucking terminals, warehouses, bus stations, railway stations, and airports unless described on the statement of values and we have agreed to insure it • Additional First Tier Wind Counties and Independent Cities (The States of Virginia Through and Including Maine) • Actual Cash Value – Defined • Equipment Breakdown Extensions of Coverage • Nevada Changes • Nevada Changes - Cancellation • Miscellaneous Locations Per Occurrence Limit • Law Enforcement Animals Coverage Extension • Disclosure - Terrorism Risk Insurance Act • Reporting A Commercial Claim 24 Hours A Day • Mid-Term Endorsements 	<ul style="list-style-type: none"> such as seaports, refueling depots, trucking terminals, warehouses, bus stations, railway stations, and airports unless described on the statement of values and we have agreed to insure it. ○ Water that is contained within any enclosed tank, piping system or any other processing system at a covered location.
Total Cost Excluding TRIA	Not Applicable	\$ 721,949.00

Commercial Property Coverage - Continued

	Present Coverage	Proposed Coverage
Total Cost Including TRIA	\$ 604,309.00 Premium \$ 71,679.00 TRIA Premium \$ 6,522.00 Mid-term Endts' Premium \$ 682,510.00 Total Cost	\$ 721,949.00 Premium \$ 3,281.00 TRIA Premium \$ 725,230.00 Total Cost
Minimum Earned Premium	Not Applicable	Not Applicable
Policy Auditable	Not Auditable	Not Auditable
Quote Valid Until	No Longer Applicable	July 1, 2024
Binding Conditions	No Longer Applicable	See Binding Subjectivities Recap Page

*Property Co-insurance: Most property insurance policies contain a co-insurance clause. In exchange for a reduced rate, the insured agrees to carry at least the stated percentage of insurance to the total insurable value of the property. If, at the time of loss, the amount of insurance carried is less than this percentage, the loss payment will be reduced proportionately.

See Disclaimer Page for Important Notices and Acknowledgment

Business Auto Coverage

	Present Coverage	Proposed Coverage
Insurance Company	LM Insurance Corporation	LM Insurance Corporation
A.M. Best Rating	A (Excellent), Financial Size Category: XV (\$2 Billion or greater) as of July 27, 2022	A (Excellent), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of August 10, 2023
Standard & Poor's Rating	A (Strong) as of November 8, 2022	A (Strong) as of February 28, 2024
Nevada Status	Admitted	Admitted
Policy/Coverage Term	July 1, 2023 to July 1, 2024	July 1, 2024 to July 1, 2025
Policy #	AS5-Z51-293958-013	TBD

Coverage Form	Business Auto Coverage Form – CA 00 01 10 13	Business Auto Coverage Form – CA 00 01 10 13
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Limits

Covered Autos Liability	Not Covered	Not Covered
Physical Damage		
Comprehensive - Symbol 8, 10	Actual Cash Value or Cost of Repair	Actual Cash Value or Cost of Repair
Collision - Symbol 2, 8	Actual Cash Value or Cost of Repair	Actual Cash Value or Cost of Repair
Specified Causes of Loss - Symbol 11	Actual Cash Value or Cost of Repair – Comprehensive	Actual Cash Value or Cost of Repair – Comprehensive

Deductible	\$ 25,000 Comprehensive	Various Comprehensive
	\$ 25,000 Collision	Various Collision

Business Auto Coverage - Continued

Endorsement & Exclusions

(including but not limited to)

Present Coverage	Proposed Coverage
<ul style="list-style-type: none"> • Common Policy Conditions • Nuclear Energy Liability Exclusion Endorsement (Broad) • Public or Livery Passenger Conveyance and On-Demand Delivery Services Exclusion • Changes in Your Policy • Nevada Changes • Nevada Changes-Concealment, Misrepresentation or Fraud • Nevada Changes – Domestic Partnership • Nevada Changes-Cancellation and Nonrenewal • State Application of Terrorism Exclusion Endorsements • Exclusion of Terrorism • Exclusion of Terrorism • Exclusion of Terrorism Above Minimum Statutory Limits • Exclusion of Terrorism Above Minimum Statutory Limits • Alaska Exclusion of Terrorism Above Minimum Statutory Limits • Washington Exclusion of Terrorism • Additional Covered Auto Designation Symbols Endorsement • Stated Amount Insurance • Fire, Fire and Theft, Fire, Theft and Windstorm and Limited Specified Causes of Loss Coverages 	<ul style="list-style-type: none"> • Common Policy Conditions • Nuclear Energy Liability Exclusion Endorsement (Broad) • Public or Livery Passenger Conveyance and On-Demand Delivery Services Exclusion • Changes in Your Policy • Nevada Changes • Nevada Changes-Concealment, Misrepresentation or Fraud • Nevada Changes – Domestic Partnership • Nevada Changes-Cancellation and Nonrenewal • State Application of Terrorism Exclusion Endorsements • Exclusion of Terrorism • Exclusion of Terrorism • Exclusion of Terrorism Above Minimum Statutory Limits • Exclusion of Terrorism Above Minimum Statutory Limits • Alaska Exclusion of Terrorism Above Minimum Statutory Limits • Washington Exclusion of Terrorism • Additional Covered Auto Designation Symbols Endorsement • Stated Amount Insurance • Fire, Fire and Theft, Fire, Theft and Windstorm and Limited Specified Causes of Loss Coverages

Business Auto Coverage - Continued

Endorsement & Exclusions – Continued (including but not limited to)

Present Coverage	Proposed Coverage
<ul style="list-style-type: none"> • Fire, Fire and Theft, Fire, Theft, and Windstorm and Limited Specified Causes of Loss Coverages Schedule • Government Entities Amendatory Enhancement Endorsement • Temporary Substitute Auto Physical Damage Insurance • Assault, Battery, Abuse or Molestation Exclusion • Professional Services Not Covered • Mobile Equipment • Mobile Equipment Schedule • Participating Provision • Public Entity Immunity and Tort Cap Preservation Endorsement • 2016 Commercial Auto Miscellaneous Form Revisions Advisory Notice to Policyholders • Liberty Mutual Group California Privacy Notice • U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders • Uninsured and Underinsured Motorists Coverage and Limit Options Nevada • Item 3 - Schedule of Covered Autos You Own 	<ul style="list-style-type: none"> • Fire, Fire and Theft, Fire, Theft, and Windstorm and Limited Specified Causes of Loss Coverages Schedule • Government Entities Amendatory Enhancement Endorsement • Temporary Substitute Auto Physical Damage Insurance • Assault, Battery, Abuse or Molestation Exclusion • Professional Services Not Covered • Mobile Equipment • Mobile Equipment Schedule • Participating Provision • Public Entity Immunity and Tort Cap Preservation Endorsement • 2016 Commercial Auto Miscellaneous Form Revisions Advisory Notice to Policyholders • Liberty Mutual Group California Privacy Notice • U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders • Uninsured and Underinsured Motorists Coverage and Limit Options Nevada • Item 3 - Schedule of Covered Autos You Own • Alaska Exclusion of Terrorism Involving Nuclear, Biological or Chemical Terrorism Above Minimum Statutory Limits • Changes in Item Two of the Declarations - Physical Damage Coverages

Business Auto Coverage - Continued

		Present Coverage	Proposed Coverage
Endorsement & Exclusions – Continued (including but not limited to)			<ul style="list-style-type: none"> • Exclusion of Terrorism Involving Nuclear, Biological or Chemical Terrorism • Exclusion of Terrorism Involving Nuclear, Biological or Chemical Terrorism • Exclusion of Terrorism Involving Nuclear, Biological or Chemical Terrorism above Minimum Statutory Limits • Exclusion of Terrorism Involving Nuclear, Biological or Chemical Terrorism above Minimum Statutory Limits • Named Insured Endorsement • State Application of Terrorism Exclusion Endorsements Involving Nuclear, Biological or Chemical Terrorism • Stated Amount Schedule • Washington Exclusion of Terrorism Involving Nuclear, Biological or Chemical Terrorism
Total Cost Excluding TRIA	\$ 55,909.00		Not Applicable
Total Cost Including TRIA	Not Applicable		\$ 70,177.00 Policy Premium <u>Included TRIA Premium</u> \$ 70,177.00 Total Cost
Minimum Earned Premium	Not Applicable		Not Applicable
Policy Auditable	Not Auditable		Not Auditable

Business Auto Coverage - Continued

	Present Coverage		Proposed Coverage	
Quote Valid Until	No Longer Applicable		July 1, 2024	
Binding Conditions	No Longer Applicable		See Binding Subjectivities Recap Page	
Driver Qualifications:				
Symbol 1	Any auto, including non-owned and hired	Symbol 7	Autos specified on schedule	
Symbol 2	All owned autos	Symbol 8	Hired autos	
Symbol 3	Owned private passenger autos	Symbol 9	Non-owned autos	
Symbol 4	Owned autos other than private passenger autos	Symbol 10	All covered autos excluding Motorcycles	
Symbol 5	Owned autos subject to no-fault	Symbol 11	All Motorcycles	
Symbol 6	Owned autos subject to a compulsory uninsured motorists' law			

See Disclaimer Page for Important Notices and Acknowledgment

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Other Disclosures / Disclaimers - Continued

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgement of all disclaimers and disclosures.

Optional Coverages

The following represents a list of insurance coverages that may not be included in this proposal but are optional and may be available with further underwriting information. This list is not inclusive of all coverages and if you have questions contact your Alliant representative. If you would like addition quotes please check Yes/No across from the coverage below, sign and return.

Target Coverages

	Yes	No
CRIME		
Employee Dishonesty	<input type="checkbox"/>	<input type="checkbox"/>
Computer Fraud	<input type="checkbox"/>	<input type="checkbox"/>
Social Engineering	<input type="checkbox"/>	<input type="checkbox"/>
Increased Limits	<input type="checkbox"/>	<input type="checkbox"/>
CYBER RISK	<input type="checkbox"/>	<input type="checkbox"/>
MANAGEMENT LIABILITY		
Directors & Officers Liability	<input type="checkbox"/>	<input type="checkbox"/>
Employment Practices Liability	<input type="checkbox"/>	<input type="checkbox"/>
Fiduciary Liability	<input type="checkbox"/>	<input type="checkbox"/>
UMBRELLA / EXCESS LIABILITY (Increased Liability Limits)	<input type="checkbox"/>	<input type="checkbox"/>
Selecting the "Reject All or Accept All" option will override any selections you have made above	<input checked="" type="checkbox"/> Reject All <input type="checkbox"/> Accept All for Consideration	

Signature of Authorized Insurance Representative

Mayor

Title

Pamela A. Goynes-Brown,

Printed / Typed Name

Date

Attest:

By: _____

Jackie Rodgers, City Clerk

Approved as to form:

By: _____

Andy Moore, Acting City Attorney

Optional Coverages – Continued

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Business Income/Extra Expense
- Earthquake
- Employed Lawyers
- Employee Benefits Liability
- Equipment Breakdown
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Network Security / Privacy Liability and Internet Media Liability
- Non-Owned & Hired Automobile Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Professional Liability
- Property in Transit
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers Compensation & Employers Liability
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free>

<https://consumers.ambest.com/content.aspx?rec=261613>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

Request to Bind Coverage

City of North Las Vegas

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
Commercial Property	<input checked="" type="checkbox"/>
Business Auto	<input checked="" type="checkbox"/>

Did you know that Alliant works with premium financing companies? Are you interested in financing your annual premium?

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
<input type="checkbox"/>	<input checked="" type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insured Representative

Mayor

Title

Pamela A. Goynes-Brown

Printed / Typed Name

Date

Attest:

By: _____

Jackie Rodgers, City Clerk

This proposal does not constitute a binder of insurance. Binding is subject to the final carrier approval. The actual terms and conditions of the policy will prevail. Approved as to form:

By: _____

Andy Moore, Acting City Attorney

Binding Subjectivities Recap

ALL coverages require a written request to bind coverage.

Additional subjectivities are listed below by Coverage Line.

Coverage Line and Description of Subjectivity(ies)

Commercial Property

- Signed / Rejected TRIA Form
- A properly executed Loss of Income Worksheet must be received within 30 days of binding. Additional premium may be required at that time.

Business Auto

- N/A

In order to complete the underwriting process, we require that you send us any additional information requested above. We are not required to bind coverage prior to our receipt and underwriting acceptance of the above information. However, if we do bind coverage prior to such acceptance, the terms and conditions as indicated above may be amended until such receipt and acceptance. Any agreement to bind coverage in connection with this proposal must be in writing from an authorized employee of the Insurer.

TERRORISM COVERAGE ELECTION FORM

North Las Vegas, City of
2250 Las Vegas, Blvd., N
North Las Vegas NV 89030

Effective: 07/01/2024

Please indicate your election to accept or reject this offer below:

- ☒ I hereby elect to purchase coverage for "certified acts of terrorism" for the policy period for \$3,281.
- ☐ I hereby reject this offer of coverage for the policy period. I understand that by rejecting this offer, I will have no coverage for losses arising from "certified acts of terrorism".

Mandatory Premium Disclosure Statement

Fire insurance is mandatory in some states. The premium charge for fire losses that result from "certified acts of terrorism" and occur in states that require this coverage is \$0 and is included in the total premium amount shown above. This mandatory premium will be charged whether you accept or reject terrorism coverage.

Policyholder Acknowledgement

I hereby acknowledge that I have received notice of TRIA, the federal share of compensation for "certified acts of terrorism," the premium charge for losses covered by TRIA, and the Company's limit of liability should losses covered by TRIA exceed \$100 billion.

<p>_____ Policyholder/Applicant Signature</p> <p>Pamela A. Goynes-Brown, Mayor</p> <p>_____ Policyholder/Applicant Signature</p>	<p>Attest: _____ By: Jackie Rodgers, City Clerk</p> <p>Approved as to form: By: Andy Moore, Acting City Attorney</p>
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The summary of the Act and the coverage under your policy contained in this notice is necessarily general in nature. Your policy contains specific terms, definitions, exclusions and conditions. In case of any conflict, your policy language will control the resolution of all coverage questions. Please read your policy carefully.

If you have any questions regarding this notice, please contact your sales representative or agent.