



**Swiss Re**  
Corporate Solutions

# City of North Las Vegas

Effective Date: 01/01/2024

**New Business Proposal**

Presented by: **Gallagher Benefit Services, Inc.**

Administrator: **UMR, Inc.**

**City of North Las Vegas**

**Effective Dates: 01/01/2024 – 12/31/2024**

Presented By: Gallagher Benefit Services, Inc.

Proposal Number: 472245

Issuing Carrier: Swiss Re Corporate Solutions  
 America Ins. Corp.

Marketing Representative:  
 Douglas (Re) Deangelis  
 Douglas\_Deangelis@swissre.com

Underwriter:  
 Jed Honthamer  
 jed\_honthamer@swissre.com

## OPTION SUMMARY

**Sold Notice:** Our client has selected the Option indicated below

When this case sells with Swiss Re Corporate Solutions, we will be pleased to prepare our Sold Application Package for you. This package will contain a completed application with agreed upon rates, factors and contingencies.

To select coverage, simply mark the box next to the option you want, date where indicated below and email to Jed Honthamer [jed\\_honthamer@swissre.com](mailto:jed_honthamer@swissre.com).

	Option	Specific Deductible	Specific Contract	Client's Liability	Total Specific Premium	Aggregate Contract	Total Aggregate Premium	Attachment Point
<input checked="" type="checkbox"/>	1	\$ 275,000	24/12	\$ 0	\$ 811,078	24/12	\$ 76,457	\$ 12,696,808
<input type="checkbox"/>	2	\$ 300,000	24/12	\$ 0	\$ 750,496	24/12	\$ 76,963	\$ 12,788,313
<input type="checkbox"/>	3	\$ 500,000	24/12	\$ 0	\$ 393,502	24/12	\$ 79,240	\$ 13,185,128

By: Gallagher Benefit Services, Inc. Shawn Adkins

Date: 11/8/2023

ISL only, no aggregate coverage. Subject to Council Approval.

This proposal expires if applications are not requested before the valid through date.

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SPECIFIC STOP LOSS COVERAGE		Option 1	Option 2	Option 3
Coverages		Medical, Rx Card	Medical, Rx Card	Medical, Rx Card
Specific Deductible per Individual		\$ 275,000	\$ 300,000	\$ 500,000
Lifetime Reimbursement		Unlimited	Unlimited	Unlimited
Maximum Policy Period Reimbursement		Unlimited	Unlimited	Unlimited
No New Laser Option		Included	Included	Included
Renewal Rate Cap		40.00 %	40.00 %	40.00 %
Contract Basis		24/12	24/12	24/12
Specific Rate(s) Per Month		Enrollment		
Single	190	\$ 67.14	\$ 61.64	\$ 31.35
Family	337	\$ 162.71	\$ 150.83	\$ 79.63
Estimated Policy Period Premium		\$ 811,078	\$ 750,496	\$ 393,502
Quoted Rate(s) include Commission of		0.00 %	0.00 %	0.00 %

AGGREGATE STOP LOSS COVERAGE		Option 1	Option 2	Option 3
Coverages		Medical, Rx Card	Medical, Rx Card	Medical, Rx Card
Contract Basis		24/12	24/12	24/12
Loss Limit per Individual		\$ 275,000	\$ 300,000	\$ 500,000
Rate per Month		Enrollment		
Composite	527	\$ 12.09	\$ 12.17	\$ 12.53
Estimated Policy Period Premium		\$ 76,457	\$ 76,963	\$ 79,240
Monthly Aggregate Accommodation		Not Included	Not Included	Not Included
Quoted Rate(s) include Commission of		0.00 %	0.00 %	0.00 %
Monthly Aggregate Claim Factors		Enrollment		
Medical, Rx Card				
Single	190	\$ 874.72	\$ 881.03	\$ 908.37
Family	337	\$ 2,646.50	\$ 2,665.57	\$ 2,748.28
Run-In Limited To		\$ 0	\$ 0	\$ 0
Maximum Policy Period Reimbursement		\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Aggregate Corridor		120 %	120 %	120 %
Attachment Point		\$ 12,696,808	\$ 12,788,313	\$ 13,185,128
Minimum Attachment Point		\$ 11,427,127	\$ 11,509,482	\$ 11,866,615

OVERALL COST SUMMARY		Option 1	Option 2	Option 3
Total Fixed Cost		\$ 887,535	\$ 827,459	\$ 472,742
Attachment Point		\$ 12,696,808	\$ 12,788,313	\$ 13,185,128
Overall Cost		\$ 13,584,343	\$ 13,615,772	\$ 13,657,870

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## PROPOSAL QUALIFICATIONS AND CONTINGENCIES

Quoted terms and conditions are subject to possible revision based upon the receipt and review of the following Items:

- This proposal is subject to the plan document containing a Reasonable and Customary provision, if the plan document does not contain such a provision one will be added to the stop loss policy.
- This proposal is based on standard policy provisions, limitations and exclusions contained the issuing carrier's stop loss policy as well as the qualifications and contingencies specified in supplemental correspondence developed by Swiss Re Corporate Solutions.
- The proposed rates and factors are based upon the data supplied in the request for proposal and does not constitute an offer to bind coverage. Any inaccuracy or misrepresentation in the data or any material change in the plan design or census data supplied can necessitate a recalculation of the rates and factors, or cause a claim to be reevaluated, denied or void coverage retroactive to the effective date of the policy.
- Applicant, its agent and/or administrator does not have the authority to bind or modify terms of this stop loss coverage proposal.
- Swiss Re Corporate Solutions or Swiss Re Corporate Solutions America Insurance Corporation ("Swiss Re Corporate Solutions America") may pay the selling broker or Third Party Administrator compensation for the promotion and sale of the products and services offered in this proposal. In addition to our standard compensation arrangements, we may make additional cash and/or non-cash payments or reimbursements to selling brokers in recognition of their marketing and distribution activities, persistency levels and volume of business. We encourage brokers and their clients to discuss what commissions may be paid in connection with the purchase of products and services from Swiss Re Corporate Solutions America.
- Coverage ceases upon termination of the administrator, placement of an insured policy or at the end of the policy period. Specific coverage may be elected by itself. Aggregate must be accompanied by Specific coverage.
- This proposal is subject to review and acceptance of the employer's signed plan document (within 60 days of the effective date) confirming that all plan document provisions associated with this proposal have been met. Please review your plan document as reimbursements will be limited to the lesser of the benefit maximum reflected in the plan document or the Maximum Reimbursement amount reflected in this proposal.
- This proposal assumes a minimum of 75% participation of all eligible employees as stated in the plan document. Should the 75% minimum participation or the current eligibility differ in any way, verification will be needed and this offer may be re-evaluated.
- This proposal assumes that Medicare is primary for retirees age 65 and over. If Medicare is not primary, we reserve the right to reevaluate the terms of this proposal.
- Unless otherwise noted within these Qualifications & Contingencies, this proposal is subject to receipt, review and approval of updated claim information to include paid, pended, denied, held and suspended reports. In addition, diagnosis, current and future treatment plan, and prognosis is required for known or expected shock claimants.
- This proposal is subject to information on any individual who previously exhausted the employer benefit plan lifetime maximum who will be reinstated because the lifetime maximum cap has been eliminated. Disclosure of information must include any dependent under age 26 being added who was previously deemed not eligible under the employer benefit plan and whose claims could potentially exceed 50% of the specific deductible.

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- This proposal is subject to information on claims under assessment by an Independent Review Organization (IRO).
- Composite rates are illustrative only unless approved by Underwriting
- The renewal Rate Cap is 40.00%. This means that the Specific rates and Aggregating Specific Deductible, if applicable, will not increase by more than 40.00% upon renewal for like terms.
- **This proposal is based on the following network(s): United Healthcare Choice Plus**
- Retirees are covered
- Organ transplant coverage is included
- No New Laser (NNL) feature has been included: No new claimants will be lasered in the second contract year. Claimants with a higher Specific deductible in the first contract year will have the deductible level continued in the second contract year unless there is medical information that allows Swiss Re Corporate Solutions to reduce or eliminate the claimant's deductible.
- Swiss Re Corporate Solutions strives to ensure there are no unexpected gaps in coverage for our policyholders. We have structured our Swiss Re Corporate Solutions America stop loss policy to have few exclusions, clear and concise coverage provisions, and a level of readability that provides for easy review by policyholders and TPAs. Generally, plan payments made in compliance with the terms of the plan document will be reimbursable under the Policy, subject to the coverage terms chosen by the policyholder.

This proposal expires if applications are not requested before the valid through date.