

City of North Las Vegas
Stop-Loss Renewal Summary
For Plan Year January 1, 2024 through December 31, 2024

	** Current **	** Renewal **	** Renewal **	** Renewal **	** Renewal **
Stop Loss Analysis - Current Deductible	Voya	Voya	Berkley	Swiss Re	Symetra
Individual Stop Loss Deductible	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000
Contract Type - Lifetime Limit Annual Limit	60/12 - Unlimited Unlimited	60/12 - Unlimited Unlimited	24/12 - Unlimited Unlimited	24/12 - Unlimited Unlimited	24/12 - Unlimited Unlimited
Single Rate	\$78.46	\$82.43	\$70.37	\$67.14	\$58.46
Family Rate	\$220.45	\$240.71	\$226.66	\$162.71	\$176.05
Estimated Composite Individual Stop Loss Rate	\$169.26	\$183.65	\$170.31	\$128.25	\$133.66
Estimated Total Individual Stop Loss Premium	\$1,070,389	\$1,161,372	\$1,077,057	\$811,078	\$845,235
Percent Increase vs. Current		8.5%	0.6%	-24.2%	-21.0%
Net costs/(savings)	N/A	\$90,983	\$6,668	(\$259,310)	(\$225,154)
Stop Loss Analysis - \$500,000 Deductible	Voya	Voya	Berkley	Swiss Re	Symetra
Individual Stop Loss Deductible	\$275,000	\$500,000	\$500,000	\$500,000	\$500,000
Contract Type - Lifetime Limit Annual Limit	60/12 - Unlimited Unlimited	60/12 - Unlimited Unlimited	24/12 - Unlimited Unlimited	24/12 - Unlimited Unlimited	24/12 - Unlimited Unlimited
Single Rate	\$78.46	\$39.13	\$33.81	\$31.35	\$28.20
Family Rate	\$220.45	\$113.82	\$121.52	\$79.63	\$84.91
Estimated Composite Individual Stop Loss Rate	\$169.26	\$86.89	\$89.90	\$62.22	\$64.46
Estimated Total Individual Stop Loss Premium	\$1,070,389	\$549,504	\$568,514	\$393,502	\$407,672
Percent Increase vs. Current		-48.7%	-46.9%	-63.2%	-61.9%
Incremental Cost vs. Current	\$0	(\$520,884)	(\$501,875)	(\$676,887)	(\$662,717)
Estimated Additional Claims w/ 3 claims (Avg \$112,500)	\$0	\$375,000	\$375,000	\$375,000	\$375,000
Net costs/(savings) w/ 3 claims	\$0	(\$145,884)	(\$126,875)	(\$301,887)	(\$287,717)
Estimated Additional Claims w/ 5 claims (Avg \$112,500)	\$0	\$625,000	\$625,000	\$625,000	\$625,000
Net costs/(savings) w/ 5 claims	\$0	\$104,116	\$123,125	(\$51,887)	(\$37,717)

* While there are some premium savings associated with increasing the deductible, Gallagher would expect additional claims cost as a result of this change. For example, if the Plan increased its deductible from \$275,000 to \$500,000, the Plan's premium would still increase from current; however, Gallagher would expect 3 to 5 additional claim that would become the plan's responsibility (average additional liability of \$112,500 each).

- Disclaimer: The analysis above is not a guarantee of future cost, it is possible that there will be multiple claims that exceed stop loss. Additionally, stop loss carriers do reserve the right to laser, rescind coverage, or provide a rate that is considerably more expensive in the future.