



## City Council Regular Meeting AGENDA ITEM

NUMBER: 8

**SUBJECT:**

Property & Casualty Insurance Brokerage Services Agreement with Alliant Insurance Services, Inc. for a Three Year Term with Two One Year Renewal Options at an Annual Rate of \$70,000 for a Total Amount Not to Exceed of \$350,000 and Authorization for City Manager or Her Designee to Exercise the Options to Renew the Agreement. (Citywide) (For Possible Action; Recommendation – Approve and Authorize)

**REQUESTED BY:**

William V. Riggs, Finance Director

**WARD:**

(Citywide)

**RECOMMENDATION OR RECOMMEND MOTION:**

It is recommended that City Council approve the Property & Casualty Insurance Brokerage Services Agreement with Alliant Insurance Services, Inc for a term of three (3) years with two one-year renewal options and authorize the City Manager or her designee to exercise the renewal options.

**FISCAL IMPACT:**

Amount: \$350,000

Explanation: The proposal is for an amount not to exceed \$350,000. This is budgeted for and will be paid from the City Self Insurance Fund.

**ACCOUNT NUMBER:**

00710-120110-430605

**STAFF COMMENTS AND BACKGROUND INFORMATION:**

The City of North Las Vegas (“City”) staff requested Proposals from qualified firms to provide property and casualty insurance brokerage services. The selected insurance brokerage firm will act as an independent insurance advisor to the City’s Finance-Risk Management Division and proactively provide ongoing unbiased professional advice, and recommendations that benefit the City, and shall solicit insurance coverage proposals and programs from markets. The City received five proposals and after reviewing the proposals, the City selected Alliant Insurance Services, Inc. as the firm who submitted the most responsive and responsible proposal.

Staff recommends that City Council approve the Property & Casualty Insurance Brokerage Services Agreement with Alliant Insurance Services, Inc. in a total amount not to exceed \$350,000. The initial term of this agreement is three years. The City may, at the discretion of the City Manager, renew the agreement for two additional one-year periods. The annual cost of this contract is \$70,000.

CIP No.	Related Item:	
LIST CITY COUNCIL GOAL(S): Responsible Fiscal Management, Quality Municipal Services		
PREPARED BY:	Respectfully Submitted	MEETING DATE:
William V. Riggs, Finance Director	Micaela R. Moore, City Manager	July 3, 2024

