



## City Council Regular Meeting AGENDA ITEM

NUMBER: 3

**SUBJECT:**

Payment in an Amount Not to Exceed \$75,000 for the Commercial Façade Improvement Program Application Submitted by Jenny Legal for Property Located at 1221 E. Lake Mead Blvd. (Ward 1-Barron) (For Possible Action; Recommendation – Approve and Authorize)

**REQUESTED BY:**

Terri Sheridan, Director of Economic Development

**WARD:**

(Ward 1 - Barron)

**RECOMMENDATION OR RECOMMEND MOTION:**

That the Redevelopment Agency approve and authorize payment for the Commercial Façade Improvement application for Jenny Legal for Property Located at 1221 E Lake Mead Blvd in an amount not to exceed \$75,000.00.

**FISCAL IMPACT:**

Amount: \$75,000.00

Explanation: Reimbursement from the Redevelopment Agency for eligible property façade improvements, not to exceed a maximum of \$75,000.00.

**ACCOUNT NUMBER:**

221-140611-430817

**STAFF COMMENTS AND BACKGROUND INFORMATION:**

The property is located within the Downtown Redevelopment Area. Jenny Legal, located at 1221 E Lake Mead Blvd, is investing in improvements to the exterior of its property. The planned improvements will include an update to their façade and signage. Estimates to complete the work have been received and the work will be completed within the next 180 days.

The Commercial Façade Improvement program provides up to 50% of reimbursed costs after the work is completed for eligible project costs. Interested participants fill out an application and it's reviewed by staff for eligibility, total costs of the project and potential reimbursement costs.

The Redevelopment Agency's Commercial Façade Improvement Program was created as a means to provide stimulus grants to commercial property owners who elect to upgrade their properties located within the City's Redevelopment Areas.

CIP No.

Related Item:

LIST CITY COUNCIL GOAL(S): Pivotal Development and Redevelopment, Community Spirit, Relationships and Pride

PREPARED BY:	Respectfully Submitted	MEETING DATE:
Terri Sheridan, Director of Economic Development	Ryann Juden, City Manager	April 3, 2024