



**City Council Regular Meeting
AGENDA ITEM**

NUMBER: 4

SUBJECT: Purchase and Sale Agreement for Real Property Located at 1737 Hunkins Drive, North Las Vegas, NV 89030 (APN 139-23-601-026) Owned by Nevada Power Company dba NV Energy in an Amount Not to Exceed \$2,621,093.00 Plus Escrow Fees and Authorization for City Manager or Her Designee to Execute All Other Documents Needed to Finalize the Transaction. (Ward 1-Barron) (For Possible Action; Recommendation – Approve and Authorize)	
REQUESTED BY: Jared Luke, Senior Director of Economic Development and Government Affairs	WARD: (Citywide)
RECOMMENDATION OR RECOMMEND MOTION: Approve the purchase and sale agreement with Nevada Power Company for real property located at 1737 Hunkins Drive, North Las Vegas, NV 89030 in an amount not to exceed \$2,621,093.00 plus escrow fees and authorize the City Manager to execute all other documents needed to finalize the transaction.	
FISCAL IMPACT: Amount: \$2,621,093.00 plus escrow fees Explanation:	ACCOUNT NUMBER: 240-100131-450520-000000

STAFF COMMENTS AND BACKGROUND INFORMATION:

When the City of North Las Vegas (City) became aware that Nevada Power Company dba NV Energy (NV Energy) was interested in closing and selling the building it owns on 1737 Hunkins Drive, City staff began discussions with NV Energy about purchasing the building. NV Energy used the building for customer service and bill pay kiosks. Due to the high need in this area for a community services center, the City intends to utilize the building for the Dolores Huerta Resource Center to provide much-needed services and referrals to the community.

If approved by City Council, escrow will open and the City will provide a \$100,000 earnest money deposit on the property pending a due diligence period. The final sale price was negotiated with NV Energy, and the earnest money deposit goes toward the final cost of the property.

CIP No.	Related Item:
LIST CITY COUNCIL GOAL(S): Well - Planned Quality Growth, Quality Municipal Services, Community Services and Cultural Amenities	

<p>PREPARED BY:</p> <p>Jared Luke, Senior Director of Economic Development and Government Affairs</p>	<p>Respectfully Submitted</p> <p>Micaela R. Moore, City Manager</p>	<p>MEETING DATE:</p> <p>August 21, 2024</p>
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