



City Council Regular Meeting AGENDA ITEM

NUMBER: 27

SUBJECT:

Renewal with Health Plan of Nevada (HPN)-HMO Solution Plan Insurance for the City's Self-Funded Health Plan in the Estimated Cost of \$1,832,157; and for the City Manager or His Designee to Bind Coverage for the Period of January 1, 2024 through December 31, 2024. (Citywide) (For Possible Action; Recommendation – Approve)

REQUESTED BY:

Kimberly Koch-Lee, Employee Benefits Manager

WARD:

(Citywide)

RECOMMENDATION OR RECOMMEND MOTION:

It is recommended that City Council approve the HMO-HPN Solution Plan insurance, at an estimated cost of \$1,832,157 annually (\$152,680 monthly) for calendar year 2024, an increase of 0.00%.

FISCAL IMPACT:

AMOUNT: \$1,832,157 (\$152,680 monthly) – net City cost (after contributions)

EXPLANATION:

(Increase of 0.00%)

This is budgeted under the City's Self-Funded Insurance Fund.

ACCOUNT NUMBER:

721-170111-430632

STAFF COMMENTS AND BACKGROUND INFORMATION:

The City team was successful in negotiating a rate pass for the Health Plan of Nevada (HPN)-HMO Solution Plan for the City's Self-Funded Plan, this results in a 0.0% increase for the 2024 plan year which includes the Non-Represented and Police-represented employee groups. The effective date for this insurance is January 1, 2024 through December 31, 2024 with an estimated cost of \$152,680 monthly and \$1,832,157 annually (net City cost). The renewal estimates incorporate an employee count of 159 active employees and 3 retirees, an increase over the prior year. The estimated costs may vary due to the number of employees enrolled monthly.

CIP No.

Related Item:

LIST CITY COUNCIL GOAL(S): Responsible Fiscal Management

PREPARED BY:

Kimberly Koch-Lee, Employee Benefits Manager

Respectfully Submitted

Ryann Juden,
City Manager

MEETING DATE:

December 6, 2023