



City Council Regular Meeting AGENDA ITEM

NUMBER: 5

SUBJECT:

Receipt and Filing of Certificates of Sale Report Due to the Non-Payment of a Special Assessment for Properties Located within the Valley Vista Special Improvement District No. 64 in Accordance with Nevada Revised Statute 271.565. (Ward 3-Black) (For Possible Action; Recommendation – Receive and Authorize Filing)

REQUESTED BY:

William V. Riggs, Finance Director

WARD:

(Ward 3 - Black)

RECOMMENDATION OR RECOMMEND MOTION:

Receive and authorize the filing of the attached Certificates of Sale Report

FISCAL IMPACT:

ACCOUNT NUMBER:

N/A

STAFF COMMENTS AND BACKGROUND INFORMATION:

Nevada Revised Statute 271.565 requires the Municipal Treasurer to notify the City Council of the Certificates of Sale due to the non-payment of a special assessment installment for properties located within that special improvement district. The Treasurer shall prepare a statement of his/her actions concerning the sale showing all properties sold by him/her, to whom sold, and the sums paid for each tract. Such report shall be presented to the governing body at its next regular meeting following the preparation of the statement.

On July 3, 2024, the City Council adopted Resolution No. 2723 authorizing the City Manager, or her designee, to commence foreclosure proceedings against those properties subject to a lien of delinquent assessment located within Special Improvement District Nos. 60 (Aliante), 64 (Valley Vista), and 65 (Northern Beltway Commercial Area). As such, a delinquency list was prepared and three weekly publications of the Notice of Sale occurred in the Las Vegas Review-Journal prior to the sale. Of the 50 parcels noticed, 48 either paid their assessment current or paid it off in full prior to the July 30, 2024 sale; consequently, Certificates of Sale were sold for two parcels located within Special Improvement Assessment District No. 64 (Valley Vista).

Pursuant to NRS 271.565 and Resolution No. 2723, as adopted by City Council on July 3, 2024, the attached Report of Certificates has been prepared for receipt and filing by the City Council.

CIP No.	Related Item:	
LIST CITY COUNCIL GOAL(S): Responsible Fiscal Management		
PREPARED BY:	Respectfully Submitted	MEETING DATE:
William V. Riggs, Finance Director	Micaela R. Moore, City Manager	September 18, 2024