



City Council Regular Meeting AGENDA ITEM

NUMBER: 23

SUBJECT:

Resolution No. 2734: A Resolution of the City Council of the City of North Las Vegas, Nevada, Concerning the Extension of Fuel Revenue Indexing to Address Roadway Transportation Needs in Southern Nevada. (Citywide) (For Possible Action; Recommendation - Pass and Adopt)

REQUESTED BY:

Wesley Harper, Director of Government Affairs

WARD:

(Citywide)

RECOMMENDATION OR RECOMMEND MOTION:

It is recommended that City Council pass and adopt Resolution No. 2734.

FISCAL IMPACT:

Amount:

Explanation:

ACCOUNT NUMBER:

N/A

STAFF COMMENTS AND BACKGROUND INFORMATION:

Resolution No. 2734 highlights the importance of extending Fuel Revenue Indexing (FRI) to sustain funding for roadway transportation projects in Southern Nevada. FRI has generated over \$900 million in additional funding over the past ten years, supporting hundreds of projects and sustaining nearly 20,000 jobs. If not extended, FRI funding will expire by 2026, and annual revenue for roadway projects will be reduced by approximately two-thirds by 2030, potentially leading to cuts in critical transportation infrastructure projects.

CIP No.

Related Item:

LIST CITY COUNCIL GOAL(S): Well - Planned Quality Growth

PREPARED BY:

Wesley Harper , Director of Government
Affairs

Respectfully Submitted

Micaela R. Moore,
City Manager

MEETING DATE:

December 18,
2024