



City Council Regular Meeting AGENDA ITEM

NUMBER: 13

SUBJECT:

Second Amendment to Lease Agreement with Cheyenne Owner, LLC for the North Las Vegas Police Department's Detective Bureau Office Extending the Lease for Two Years Until December 31, 2026 for \$491,581.56. (Citywide) (For Possible Action; Recommendation – Approve)

REQUESTED BY:

Jacqueline Gravatt, Chief of Police

WARD:

(Citywide)

RECOMMENDATION OR RECOMMEND MOTION:

Approve the Second Amendment to Lease Agreement

FISCAL IMPACT:

Amount: \$491,581.56
Year 1 - \$234,777.35
Year 2 - \$256,804.18

ACCOUNT NUMBER:
287-400214-430617

Explanation: 24-month lease agreement includes use of space, common area and parking. Common area expenses can increase due to actual costs. Partial funds are included in the Police Departments approved budget.

STAFF COMMENTS AND BACKGROUND INFORMATION:

The Second Amendment provides for a 24-month extension to the Lease Agreement in the amount of \$491,581.56, which includes a monthly payment of \$14,206.50 from January 1, 2025 to December 31, 2025 and \$14,916.83 from January 1, 2026 to December 31, 2026, plus an estimated monthly CAM charge of \$5,358.28 and \$6,483.52 respectively. The amount due under the Second Amendment is a combination of base rent and common area expenses, which can increase due to actual costs. Approval of the Second Amendment will allow the Bureau to have an office space to work from in calendar years 2025 and 2026.

CIP No.

Related Item:

LIST CITY COUNCIL GOAL(S): Safe and Livable Community

PREPARED BY:

Jacqueline Gravatt, Chief of Police

Respectfully Submitted

Micaela R. Moore,
City Manager

MEETING DATE:

August 21, 2024

