



City Council Regular Meeting AGENDA ITEM

NUMBER: 30

SUBJECT:

Resolution No. 2731: A Resolution of the City Council of the City of North Las Vegas, Nevada, to Maintain a Property Tax to be Used Exclusively to Fund the Costs to Acquire, Improve, Equip, Operate and Maintain Streets, City Parks, and Fire Stations; and for Other Matters Properly Related Thereto. (Citywide) (For Possible Action; Recommendation – Pass and Adopt)

REQUESTED BY:

William V. Riggs, Finance Director

WARD:

(Citywide)

RECOMMENDATION OR RECOMMEND MOTION:

It is recommended that City Council pass and adopt Resolution No. 2731.

FISCAL IMPACT:

ACCOUNT NUMBER:

N/A

STAFF COMMENTS AND BACKGROUND INFORMATION:

In 1995, the City Council of the City of North Las Vegas (the “Council”) passed and adopted Resolutions 1796 and 1818, which authorized the City to levy a special elective tax of \$0.24 per \$100 of assessed valuation to fund street maintenance. Resolution 2203, which was passed and adopted in 2001, allowed for the use of the special elective tax for the additional purpose of acquiring, improving, and equipping City parks and fire stations. In 2008, the City reduced the tax rate from \$0.24 to \$0.2350 per \$100 of assessed valuation. The special elective tax expires 30 years after its original adoption, which is fiscal year ending in 2025.

Through Resolution No. 2721, adopted and approved on February 7, 2024, the City Council called for a special election to submit a question to the qualified electors of the City regarding whether to maintain the special elective property tax. The overwhelming majority of voters voted yes to maintain the special elective tax. Based on this vote, staff recommends that City Council adopt Resolution No. 2731, which will be transmitted to the Nevada Treasurer, so that the property tax will be maintained for another period of 30 years beginning on July 1, 2025.

CIP No.	Related Item:	
LIST CITY COUNCIL GOAL(S): Responsible Fiscal Management, Well - Planned Quality Growth		
PREPARED BY:	Respectfully Submitted	MEETING DATE:
William V. Riggs, Finance Director	Micaela R. Moore, City Manager	August 21, 2024